

POLICY-010

LOCAL CONTENT POLICY




Document Type: POLICY

Prepared by: Lee Dudbridge

Approved by: David Obatolu

POLICY STATEMENT

PIMS / PULSE is committed to support the sustainable development of the local communities of Nigeria and maximize opportunities for Local Content, in accordance with: Corporate Mission, Vision, Value and Business Goals & Objectives.

The primary reasons for local content development are to:

1. Contribute to Nigeria society growth and to the development of local community to achieve mutually beneficial environment for carrying out Petroleum Operations Services;
2. Improve the capacity and capability of the Nigeria people and companies in order to secure long-term sustainable commercial benefits for Pulse Engineering and Consulting Limited projects.

Local Content Definition

1. Payments for goods/materials and services/works of Nigeria origin;
2. Payments to Nigeria national personnel;
3. Statutory payments to the Federal Republic of Nigeria;
4. Non-monetary contribution in transferring of knowledge, technologies and know-how.

Approach

We will maximize Local Content, without compromising HSE, Quality and principal contract terms, by:

1. Timely identification of opportunities for Local Content based on long and short term contracting demand;
2. Development and support of local vendors, contractors and service providers;
3. Management of local content realization in a consistent manner throughout Pulse Engineering and Consulting Limited;
4. Monitoring of development through the application of Key Performance Indicators and targets.

Training

The following plan should be followed by all rational employee that will be engaged in execution of scopes within Nigeria, current and new starts. Each employee will be subjected to annual appraisal.

1. Week 1: Introduction and familiarization, followed by 2 months exposure to equipment/services yard or as helper on jobs;
2. Week 8: Attend first internal technical course followed by; 4 months experience running this equipment;
3. After 6 months: Receive first technical training competence assessment on the specialisation. Subject to being assessed as competent; attend second internal

technical training course followed by; 6 months field experience running the job;

4. After 12months: Receive second technical competence assessment. This should be continued throughout the employee's career within rations. If at any time the individual in found not to be competent, additional training or experiences may be required which may slow down the process.



David Obatolu

Managing Director - Pipeline Integrity Management Solutions



Lee Dudbridge

Managing Director - Pulse Engineering and Consulting Limited

Date Revised: 17/09/2019

Print Date: **Friday, 04 June 2021**